

Council Revenue Reserves for 22/23

Reserve	Balance 31st March 2021	Net Movement 2021/22	Balance 31st March 2022	Net Movement 2022/23	Balance 31st March 2023	Note
Asset Management Reserve	1,322,371.15	233,937.56	1,556,308.71	40,013.03	1,596,321.74	Includes planned contribution to commercial properties reserve
Borough Growth Reserve	628,290.60	0.00	628,290.60	-49,699.66	578,590.94	
Borough Regeneration Reserve	81,658.80	-40.00	81,618.80	-60,984.53	20,634.27	
Business Rates Reserve	500,000.00	-500,000.00	0.00	0.00	0.00	No longer required to manage risk
Business Support Reserve	1,004,327.85	-750,385.58	253,942.27	-165,898.13	88,044.14	
Business Transformation Reserve	999,111.43	290,300.41	1,289,411.84	250,658.63	1,540,070.47	An increase in the reserve to support digitalisation and service reviews
Carbon Reduction Reserve	404,200.00	-38,867.00	365,333.00	-155,000.00	210,333.00	
Community Support Reserve	883,574.90	8,999.79	892,574.69	115,453.44	1,008,028.13	
Council Tax Reserve	251,390.65	-598.66	250,791.99	-152,400.00	98,391.99	Remaining balance of council tax hardship funding
Development Management Reserve	485,150.00	-11,712.64	473,437.36	-74,294.86	399,142.50	
Development Policy Reserve	910,867.25	1,108,455.07	2,019,322.32	-281,021.64	1,738,300.68	An Increase in the JCS fund held on behalf of the partnership for the transport modelling work.
Elections Reserve	190,848.16	0.00	190,848.16	37,666.45	228,514.61	Reserve set aside to fund the 2023 Borough Elections
Flood Support and Protection Reserve	9,646.22	-137.20	9,509.02	0.00	9,509.02	
Garden Town Reserve	1,202,357.79	81,850.70	1,284,208.49	-913,757.33	370,451.16	
Health & Leisure Development Reserve	100,542.94	-98,653.91	1,889.03	-1,889.03	0.00	
Housing & Homeless Reserve	542,798.95	106,299.26	649,098.21	-92,464.75	556,633.46	
Information Technology Reserve	231,403.41	-64,341.62	167,061.79	-2,061.79	165,000.00	Reserve to support IT investment requirements
Insurance Reserve	60,000.00	0.00	60,000.00	-60,000.00	0.00	
Investment Reserve	350,000.00	100,000.00	450,000.00	150,000.00	600,000.00	A reserve held specifically for the revenue impact from potential land purchase
MTFS Equalisation Reserve	2,781,207.25	321,949.82	3,103,157.07	-234,823.74	2,868,333.33	MTFS reserve to meet increasing funding uncertainty
Open Spaces Reserve	737,573.65	-99,988.36	637,585.29	291,462.06	929,047.35	
Organisational Development Reserve	103,590.13	54,364.81	157,954.94	552,798.22	710,753.16	
Risk Management Reserve	260,000.00	500,000.00	760,000.00	-150,000.00	610,000.00	Additional reserves to cover inflation and pay award risk
Transport Initiatives Reserves	0.00	0.00	0.00	0.00	0.00	
Vehicle Replacement Reserve	1,993,000.00	507,000.00	2,500,000.00	500,000.00	3,000,000.00	Planned contribution plus addition to monies to cover potential shortfall in funding
Waste & Recycling development Reserve	159,807.85	183,798.15	343,606.00	-131,291.00	212,315.00	Vehicle maintenance risk reserve, in-cab technology and new depot facility project.
Horsford Reserve	75,043.42	-4,179.29	70,864.13	-4,577.72	66,286.41	
Mayors Charity Reserve	5,338.42	-137.65	5,200.77	-693.66	4,507.11	
Planning Obligations Reserve	9,620,242.19	-454,139.47	9,166,102.72	1,060,855.93	10,226,958.65	Contributions from section 106 agreements.
General Fund Working Balance	800,000.00	200,000.00	1,000,000.00	0.00	1,000,000.00	
Business Rates Reserve	4,916,891.00	-3,737,285.00	1,179,606.00	-595,493.00	584,113.00	Under current collection funds rules, S31 grants received in 2022/23 are not intended to be discharged against the collection fund deficit until 2023/24, thereby inflating General Fund balances at the end of this financial year.
Totals	31,611,234.01	-2,063,510.81	29,547,723.20	-127,443.08	29,420,280.12	